



News Release

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Deloitte announces 2012 Technology Fast 500™ EMEA rankings

Five-year revenue growth rate for top companies increases 83 percent with software sector representing 40 percent of the rankings.

New York, NY, 30 November 2012 — French firm Criteo secured the top spot in Deloitte Touche Tohmatsu Limited (DTTL) Global Technology, Media & Telecommunications (TMT) industry group's 2012 Technology Fast 500™ EMEA (Europe, Middle East and Africa) rankings. The firm, which specializes in online performance display advertisements, secured the top spot with an impressive five-year growth rate of more than 200,000 percent. For the third consecutive year French companies dominated the program ranking, producing 90 winning companies, followed by the United Kingdom with 74 companies and Sweden with 55 companies qualifying for the list.

“Criteo’s outstanding growth over this five-year period is attributed to our continuous investment in our business and our people,” said Jean-Baptiste Rudelle, CEO of Criteo. “This investment reflects our long standing focus on delivering innovative solutions in a dynamic market and better anticipating our clients’ varying needs, particularly now given the challenging economic environment.”

David Halstead, Deloitte United Kingdom and partner in charge of the Deloitte Technology Fast 500 EMEA program commented, “Being one of the 500 fastest growing technology companies in EMEA is an impressive accomplishment. We commend Criteo for making the Deloitte Technology Fast 500 EMEA with a phenomenal 202,100 growth rate over five years.”

Now in its 12th year, the annual Deloitte Technology Fast 500™ program ranks the fastest growing public and private technology, media, telecommunications, life sciences, and clean technology companies from 24 countries in the EMEA region, based on percentage revenue growth over a five-year period. This year the program received more than 1,100 submissions.

Top 10 ranked companies

France had a significant presence in this year's top ten ranking, securing three winners, followed by Turkey with two companies placing in the top ten.

Top 10 ranked companies 2012				
	Company	Country	Five-year revenue growth	Sector
1	Criteo www.criteo.com	France	202,100%	Internet
2	ZBD www.zbdsolutions.com	United Kingdom	17,910%	Semiconductor, Components and Electronics
3	Vola.ro Student Adventure SRL http://www.vola.ro	Romania	17,323%	Internet
4	Belsimpel.nl www.belsimpel.nl	The Netherlands	16,155%	Telecommunications/Networking
5	Elkotek www.elkotek.com.tr	Turkey	13,880%	Telecommunications/Networking
6	Tektronik www.tektronik.com.tr	Turkey	11,368%	Software
7	Deezer www.deezer.com	France	10,455%	Internet
8	Exoclick, S.L. http://www.exoclick.com	Spain	9,571%	Internet
9	Midsummer AB www.midsummer.se	Sweden	8,109%	Greentech
10	Sewan Communications www.sewan.fr	France	7,833%	Telecommunications/Networking

Average growth rates rise

The average five-year revenue growth rate for the top five companies this year was 53,474 percent and the overall average revenue growth was 1,549 percent. This was a substantial increase compared to the 2011 growth figures of 20,401 percent for the top five and 1,287 percent for the full ranking.

Geographic trends

France remains the most represented country for a third consecutive year, followed by the United Kingdom.

Top 10 represented countries		# of 2012 winning submissions	# of 2011 winning submissions
1	France	90	93
2	United Kingdom	74	86
3	Sweden	55	54
4	Norway	52	48
5	Netherlands	46	53

6	Turkey	29	27
7	Finland	27	23
8	Germany	24	23
9	Poland	21	15
10	Ireland	20	17

Sector trends

The software sector represented 40 percent of the overall rankings with 198 companies listed on this year's Fast 500, followed by the Internet sector with 21 percent. Rounding out the sector list is Telecommunications/Networking (17 percent), Semiconductors/Components/Electronics (8 percent), Biotech/Pharmaceutical/Medical Equipment (6 percent), Greentech (3 percent), Media/Entertainment (3 percent), and Computers/Peripherals (1 percent).

Additionally, four of the companies in the top 10 were from the Internet sector and overall the Telecommunications/Networking sector increased its representation by five, with 85 companies placing in the 2012 rankings.

The sector winners are:

Sector winners 2012				
	Country	Company	Five-year revenue growth	Sector
1	France	Criteo	202,100%	Internet
2	United Kingdom	ZBD	17,910%	Semiconductors/Components/Electronics
4	The Netherlands	Belsimpel.nl	16,155%	Telecommunications/Networking
6	Turkey	Tektronik	11,368%	Software
9	Sweden	Midsummer AB	8,109%	Greentech
28	France	GRAFTYS	3,400%	Biotech/Pharmaceutical/Medical Equipment
36	UK	Omnifone	2,857%	Media/Entertainment
41	United Kingdom	Fixnetix	2,636%	Computers/Peripherals

The full list of ranked companies as well as additional details on Deloitte's Technology Fast 500 program can be accessed at www.deloitte.co.uk/fast500emea.

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*As used in this press release, 'Deloitte' means Deloitte Touche Tohmatsu Limited member firms.

About the Deloitte Technology Fast 500™ EMEA

Technology Fast 500, conducted by Deloitte & Touche LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2007 to 2011.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

About TMT

The Deloitte Touche Tohmatsu Limited (DTTL) Global Technology, Media & Telecommunications (TMT) Industry Group consists of TMT practices organised in the various member firms of DTTL. It includes more than 7,000 partners and professionals from around the world, dedicated to helping their clients evaluate complex issues, develop fresh approaches to problems, and implement practical solutions. There are dedicated TMT member firm practices in 45 countries in the Americas, EMEA, and Asia Pacific. DTTL's member firms serve 92 percent of the TMT companies in the Fortune Global 500. Clients of Deloitte's member firms' TMT practices include some of the world's top software companies, computer manufacturers, semiconductor foundries, wireless operators, cable companies, advertising agencies, and publishers.

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Taylor Wessing

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Fidelity Growth Partners Europe

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